



## **ANNUAL GENERAL MEETING 2020**

### **Treasurer's Report to the Meeting**

Please find attached the year end accounts to the 31st March 2020.

My commentary on the accounts where appropriate is as follows:

We have reduced the loss from £24,384 to £6,667 for the year, as we work towards our objective of breakeven.

Comments:

- Corporate subscriptions increased significantly as we moved from a flat rate fee to a fee dependant on size of company. Well done Robert Humphreys and Frances Brace.
- Membership of the Guild totalled 276 members in good standing at the year end.
- The Guild Dinner moved to One George Street and had 193 paying guests. The receipts, sponsorship and costs resulted in a loss of £4,181 (2018 £7,026 Loss)
- Directors meeting expenses increased as we twinned meetings with events held at Norwich and Liverpool to support more events outside London.
- We made a contribution towards the costs of the Yearbook, which in previous years had been sustained by advertising alone.
- We actively marketed the Guild to benefit our membership & continued to improve the website.

The Balance sheet has a net surplus of assets of £37,185. Under debtors & creditors there are large items for subscriptions as we invoiced our corporate members in March for their year commencing 1<sup>st</sup> April.

We have budgeted in the current year to breakeven but with companies and individuals reviewing their costs there will inevitably be a decline in subscriptions. We are paring costs to a minimum but still investing in the good work undertaken by the Guild Secretary. As you would appreciate these are not normal times and we will need to keep a watchful eye on costs.

I would also like to thank our Honorary Auditor Simon Rippingdale for his time reviewing the accounts.

As we will hold the AGM online via Zoom, if you have any questions prior to the meeting just email me on [paul@cask-marque.co.uk](mailto:paul@cask-marque.co.uk) and I will respond.

Paul Nunny

11/08/20