

Company registration number 10214210 (England and Wales)

GUILD OF BEER WRITERS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

GUILD OF BEER WRITERS LIMITED

COMPANY INFORMATION

Directors	Paul Nunny Peter Brown Neil Walker Jacopo Mazzeo Kate Oppenheim Katherine Wiles Emma Inch David Jesudason Jonathan Garrett	(Appointed 22 June 2021) (Appointed 22 June 2021) (Appointed 16 March 2022)
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Company number 10214210

Registered office B10 Seedbed Centre
Severalls Business Park
Wyncolls Road
Colchester
Essex
CO4 9HT

Business address B10 Seedbed Centre
Severalls Business Park
Wyncolls Road
Colchester
Essex
CO4 9HT

GUILD OF BEER WRITERS LIMITED

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GUILD OF BEER WRITERS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The directors present their annual report and financial statements for the year ended 31 March 2022.

Principal activities

The principal activity of the company continued to be that of improving the standard of beer writing and to extend the public knowledge of beer.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Paul Nunny	
Frances Brace	(Resigned 22 June 2021)
Peter Brown	
Robert Humphreys	(Resigned 22 June 2021)
Ann Smith	(Resigned 22 June 2021)
Neil Walker	
Matthew Curtis	(Resigned 8 December 2021)
Jacopo Mazzeo	
Kate Oppenheim	
Katherine Wiles	
Emma Inch	(Appointed 22 June 2021)
David Jesudason	(Appointed 22 June 2021)
Jonathan Garrett	(Appointed 16 March 2022)

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Paul Nunny
Director

7 June 2022

GUILD OF BEER WRITERS LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS

FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Turnover	88,071	45,364
Administrative expenses	(82,124)	(36,522)
	<hr/>	<hr/>
Operating surplus	5,947	8,842
Interest receivable and similar income	-	1
	<hr/>	<hr/>
Surplus before taxation	5,947	8,843
Tax on surplus	-	-
	<hr/>	<hr/>
Surplus for the financial year	5,947	8,843
Retained earnings brought forward	46,027	37,184
	<hr/>	<hr/>
Retained earnings carried forward	51,974	46,027
	<hr/> <hr/>	<hr/> <hr/>

GUILD OF BEER WRITERS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	3	20,380		24,325	
Cash at bank and in hand		55,100		43,154	
		<u>75,480</u>		<u>67,479</u>	
Creditors: amounts falling due within one year	4	(23,506)		(21,452)	
Net current assets			51,974		46,027
			<u>51,974</u>		<u>46,027</u>
Reserves					
Called up share capital	5		-		-
Income and expenditure account			51,974		46,027
Members' funds			51,974		46,027
			<u>51,974</u>		<u>46,027</u>

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 7 June 2022 and are signed on its behalf by:

Paul Nunny
Director

Company Registration No. 10214210

GUILD OF BEER WRITERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

Guild of Beer Writers Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is B10 Seedbed Centre, Severalls Business Park, Wyncolls Road, Colchester, Essex, CO4 9HT.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.3 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

Financial assets comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital.

Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, deferred income and provisions.

GUILD OF BEER WRITERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	8	10

3 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	19,600	20,325
Other debtors	780	4,000
	<u>20,380</u>	<u>24,325</u>

4 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,731	14
Other creditors	21,775	21,438
	<u>23,506</u>	<u>21,452</u>

5 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

GUILD OF BEER WRITERS LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		2022		2021
	£	£	£	£
Turnover				
Subscriptions		32,404		32,864
Sponsorships		45,800		12,500
Dinner Receipts		9,867		-
		<hr/>		<hr/>
		88,071		45,364
Administrative expenses				
Secretary's honorarium	20,300		20,000	
Chairman's honorarium	2,000		2,000	
Treasurer's honorarium	1,000		1,000	
Staff training	780		-	
Accountancy	456		441	
Bank charges	470		477	
Printing and stationery	47		242	
Marketing	2,750		-	
Committee expenses	538		285	
Annual dinner	52,405		10,860	
Guild events	212		(93)	
Website	980		1,053	
Telecommunications	158		173	
Sundry expenses	28		84	
		<hr/>	<hr/>	
		(82,124)		(36,522)
Operating surplus		5,947		8,842
Interest receivable and similar income				
Bank interest received	-		1	
		<hr/>	<hr/>	
		-		1
Surplus before taxation	6.75%	5,947	19.49%	8,843
		<hr/> <hr/>		<hr/> <hr/>
