

Company registration number 10214210 (England and Wales)

GUILD OF BEER WRITERS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

GUILD OF BEER WRITERS LIMITED

COMPANY INFORMATION

| | |
|--------------------------|--|
| Directors | Paul Nunny Peter Brown Neil Walker Kate Oppenheim Katherine Wiles Emma Inch Jonathan Garrett |
| Company number | 10214210 |
| Registered office | B10 Seedbed Centre Severalls Business Park Wyncolls Road Colchester CO4 9HT |
| Business address | B10 Seedbed Centre Severalls Business Park Wyncolls Road Colchester CO4 9HT |

GUILD OF BEER WRITERS LIMITED

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GUILD OF BEER WRITERS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The directors present their annual report and financial statements for the year ended 31 March 2023.

Principal activities

The principal activity of the company continued to be that of improving the standard of beer writing and to extend the public knowledge of beer.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Paul Nunny

Peter Brown

Neil Walker

Jacopo Mazzeo (Resigned 21 June 2022)

Kate Oppenheim

Katherine Wiles

Emma Inch

David Jesudason (Resigned 25 April 2023)

Jonathan Garrett

Joanne Steward (Appointed 21 June 2022 and resigned 16 March 2023)

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Paul Nunny

Director

26 May 2023

GUILD OF BEER WRITERS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GUILD OF BEER WRITERS LIMITED FOR THE YEAR ENDED 31 MARCH 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Guild of Beer Writers Limited for the year ended 31 March 2023 which comprise the statement of income and retained earnings, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the board of directors of Guild of Beer Writers Limited, as a body, in accordance with the terms of our engagement letter dated 15 July 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Guild of Beer Writers Limited and state those matters that we have agreed to state to the board of directors of Guild of Beer Writers Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Guild of Beer Writers Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Guild of Beer Writers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Guild of Beer Writers Limited. You consider that Guild of Beer Writers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Guild of Beer Writers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Streets Whittle & Partners LLP

26 May 2023

Chartered Accountants

The Old Exchange
64 West Stockwell Street
Colchester
Essex
CO1 1HE

GUILD OF BEER WRITERS LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS

FOR THE YEAR ENDED 31 MARCH 2023

| | 2023 £ | 2022 £ |
|---|-------------|-------------|
| Turnover | 96,269 | 88,071 |
| Administrative expenses | (96,367) | (82,124) |
| | <hr/> | <hr/> |
| Operating (deficit)/surplus | (98) | 5,947 |
| Interest receivable and similar income | 1 | - |
| | <hr/> | <hr/> |
| (Deficit)/surplus before taxation | (97) | 5,947 |
| Tax on (deficit)/surplus | - | - |
| | <hr/> | <hr/> |
| (Deficit)/surplus for the financial year | (97) | 5,947 |
| Retained earnings brought forward | 51,974 | 46,027 |
| | <hr/> | <hr/> |
| Retained earnings carried forward | 51,877 | 51,974 |
| | <hr/> <hr/> | <hr/> <hr/> |

GUILD OF BEER WRITERS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|---|-------|---------------|---------------|---------------|---------------|
| Current assets | | | | | |
| Debtors | 3 | 27,817 | | 20,380 | |
| Cash at bank and in hand | | 44,160 | | 55,100 | |
| | | <u>71,977</u> | | <u>75,480</u> | |
| Creditors: amounts falling due within one year | 4 | (20,100) | | (23,506) | |
| Net current assets | | | 51,877 | | 51,974 |
| | | | <u>51,877</u> | | <u>51,974</u> |
| Reserves | | | | | |
| Income and expenditure account | | | 51,877 | | 51,974 |
| | | | <u>51,877</u> | | <u>51,974</u> |
| Members' funds | | | 51,877 | | 51,974 |
| | | | <u>51,877</u> | | <u>51,974</u> |

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 26 May 2023 and are signed on its behalf by:

Paul Nunny
Director

Company Registration No. 10214210

GUILD OF BEER WRITERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

Guild of Beer Writers Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is B10 Seedbed Centre, Severalls Business Park, Wyncolls Road, Colchester, CO4 9HT.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.3 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

Financial assets comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital.

Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, deferred income and provisions.

GUILD OF BEER WRITERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies **(Continued)**

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

| | 2023 Number | 2022 Number |
|-------|----------------|----------------|
| Total | 8 | 8 |

3 Debtors

| | 2023 £ | 2022 £ |
|---|---------------|---------------|
| Amounts falling due within one year: | | |
| Trade debtors | 19,100 | 19,600 |
| Other debtors | 8,717 | 780 |
| | <u>27,817</u> | <u>20,380</u> |

4 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|-----------------|---------------|---------------|
| Trade creditors | - | 1,731 |
| Other creditors | 20,100 | 21,775 |
| | <u>20,100</u> | <u>23,506</u> |

5 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

GUILD OF BEER WRITERS LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

| | | 2023 | | 2022 |
|---|-------------------|-------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Turnover | | | | |
| Subscriptions | | 33,311 | | 32,404 |
| Sponsorships | | 49,500 | | 45,800 |
| Dinner Receipts | | 13,458 | | 9,867 |
| | | <u> </u> | | <u> </u> |
| | | 96,269 | | 88,071 |
| | | | | |
| Administrative expenses | | | | |
| Secretary's honorarium | 20,543 | | 20,300 | |
| Chairman's honorarium | 2,000 | | 2,000 | |
| Treasurer's honorarium | 1,000 | | 1,000 | |
| Staff training | 322 | | 780 | |
| Accountancy | 501 | | 456 | |
| Bank charges | 465 | | 470 | |
| Printing and stationery | 74 | | 47 | |
| Marketing | 119 | | 2,750 | |
| Committee expenses | 1,727 | | 538 | |
| Annual dinner | 66,016 | | 52,405 | |
| Guild events | 719 | | 212 | |
| Website | 2,168 | | 980 | |
| Telecommunications | 173 | | 158 | |
| Sundry expenses | 540 | | 28 | |
| | <u> </u> | | <u> </u> | |
| | | (96,367) | | (82,124) |
| | | | | |
| Operating (deficit)/surplus | | (98) | | 5,947 |
| | | | | |
| Interest receivable and similar income | | | | |
| Bank interest received | 1 | | - | |
| | <u> </u> | | <u> </u> | |
| | | 1 | | - |
| | | | | |
| (Deficit)/surplus before taxation | 0.10% | (97) | 6.75% | 5,947 |
| | | <u> </u> | | <u> </u> |
